

National Skills Foundation of India
C-507, The Courtyard, Nirvana Country, Sector-50, Gurgaon-122018, Haryana-India

Foreign Contribution Projects

BALANCE SHEET AS AT 31st MARCH 2021

	SCHEDULE	F.Y. 2020-21	F.Y. 2019-20
SOURCES OF FUND			
I.FUND BALANCES:			
a. General Fund	[01]	4,007,110	3,215,141
b. Corpus Fund		-	-
c. Asset Fund		-	-
II.LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
TOTAL Rs.	[I + II]	4,007,110	3,215,141
APPLICATION OF FUND			
I.FIXED ASSETS			
Closing Block Value		-	-
Less: Depreciation		-	-
Net Block		-	-
II. INVESTMENT			
		-	-
III.CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[02]	982,665	816,950
d. Cash & Bank Balance	[03]	4,126,649	2,846,422
	A	5,109,313	3,663,372
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[04]	1,102,204	448,231
b. Advance Grant /Unspent Grant Balance		-	-
	B	1,102,204	448,231
NET CURRENT ASSETS	[A - B]	4,007,110	3,215,141
TOTAL Rs.	[I+II+III]	4,007,110	3,215,141

Significant Accounting Policies and Notes to Accounts

[11]

The schedules referred to above form an integral part of the Balance Sheet.

For & on behalf :

S.SAHOO & CO.

Chartered Accountants

CA Subhajit Sahoo, FCA, LLB
Partner

MM No. 057426

Firm No. 322952E

Place: New Delhi

Date: 01-12-2021



For & on behalf :

National Skills Foundation of India

Sanjeev Kumar Asthana
(Chairman)

National Skills Foundation of India
C-507, The Courtyard, Nirvana Country, Sector-50, Gurgaon-122018, Haryana-India

Foreign Contribution Projects

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

	SCHEDULE	F.Y. 2020-21	F.Y. 2019-20
I. INCOME			
Grant Income	[05]	13,748,908	11,549,424
Other Incomes	[06]	209,945	197,653
TOTAL		13,958,853	11,747,077
II. EXPENDITURE			
Programme Expenses	[07]	13,166,884	11,805,088
General Fund Expenses		-	269,032
TOTAL		13,166,884	12,074,119
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	791,969	(327,042)
Significant Accounting Policies and Notes to Accounts	[11]		

The schedules referred to above form an integral part of the Income & Expenditure A/c.

For & on behalf :
S.SAHOO & CO.
Chartered Accountants



CA Subhajit Sahoo, FCA, LLB
Partner
MM No. 057426
Firm No. 322952E

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Foreign Contribution Projects

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

	SCHEDULE	F.Y. 2020-21	F.Y. 2019-20
RECEIPTS			
Opening Balance :			
Cash in Hand		-	4
Cash at Bank		2,846,422	3,552,439
Grant Received	[08]	13,748,908	11,549,424
Other Income	[09]	209,945	177,176
Loan & Advances		488,258	
TOTAL Rs.		17,293,533	15,279,042
PAYMENT			
Project Related Expenses			
Programme Expenses	[10]	13,166,884	11,805,087
General Fund Expenses		-	269,032
Non Recurring Expenses		-	76,000
Loan and Advances		-	282,501
Closing Balance			
Cash in Hand	[03]	-	-
Cash at Bank		4,126,649	2,846,422
TOTAL Rs.		17,293,533	15,279,042

Significant Accounting Policies and Notes to Accounts

[11]

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The schedules referred to above form an integral part of the Receipts & Payment A/c.

For & on behalf :

S.SAHOO & CO.

Chartered Accountants



CA Subhajit Sahoo, FCA, LLB

Partner

MM No. 057426

Firm No. 322952E

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Foreign Contribution Projects

Schedules forming part of Financial Statement

	F.Y. 2020-21	F.Y. 2019-20
SCHEDULE [01] : RESERVES FUND		
General Fund		
Opening Balance	3,215,141	3,542,183
Add: Excess of Income over Expenditure	791,969	(327,042)
	<u>4,007,110</u>	<u>3,215,141</u>
TOTAL Rs.	4,007,110	3,215,141
SCHEDULE [02] : LOANS & ADVANCES		
Inter Branch Advances	774,686	648,000
Staff and Vendor Advance	207,979	168,950
TOTAL Rs.	982,665	816,950
SCHEDULE [03] : CASH & BANK		
Cash in Hand	-	-
Cash in Bank	4,126,649	2,846,422
TOTAL Rs.	4,126,649	2,846,422
SCHEDULE [04] : CURRENT LIABILITIES		
Salary Payable	-	7,639
Statutory Liabilities	29,174	27,278
Sundry Creditors	1,073,030	419,843
Other Liabilities	-	(6,529)
TOTAL Rs.	1,102,204	448,231
SCHEDULE [05] : GRANT INCOME		
Skill Development	1,093,233	6,875,669
Entrepreneurship Development	2,421,193	-
Incubation	10,234,482	4,673,755
TOTAL Rs.	13,748,908	11,549,424
SCHEDULE [06] : INTEREST INCOME		
Bank Interest	209,945	197,653
TOTAL Rs.	209,945	197,653
SCHEDULE [07]: Programme Expenses		
Building domestic resource mobilization capacities of CSOs through innovation, enterprise and technology		
Programme Expenses	1,380,173	959,734
Project Staff Cost	1,095,621	508,635
Project Running Cost	13,308	16,470
	<u>2,489,103</u>	<u>1,484,839</u>



Green College Initiative- Developing Green Entrepreneurship in Tribal Areas of India Project -2

Programme Expenses	1,425,188	831,162
Project Staff Cost	4,232,118	1,241,380
Project Running Cost	205,436	38,926
	5,862,742	2,111,468

Green College Initiative- Developing Green Entrepreneurship in Tribal Areas of India Project

Programme Expenses	-	1,820,696
Project Staff Cost	-	2,162,364
Project Running Cost	-	109,179
	-	4,092,239

South South Cooperation Between Skill Up Programme and Green College Initiative of India

Programme	4,135,534	176,744
Project Staff Cost	-	853,316
Project Running Cost	-	1,600
	4,135,534	1,031,660

Advance Agriculture Innovations & Technologies Awareness & Adoption

Programme Expenses	188,322	952,005
Project Staff Cost	491,183	1,795,705
Project Running Cost	-	337,172
	679,505	3,084,882

TOTAL Rs.	13,166,884	11,805,087
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SCHEDULE [08] GRANT RECEIVED

Skill Development	1,093,233	6,875,669
Entrepreneurship Development	2,421,193	-
Incubation	10,234,482	4,673,755
TOTAL	13,748,908	11,549,424

SCHEDULE [09] : OTHER INCOME

Bank Interest	209,945	177,176
TOTAL Rs.	209,945	177,176

SCHEDULE [10]: Programme Expenses**Building domestic resource mobilization capacities of CSOs through innovation, enterprise and technology**

Programme Expenses	1,380,173	959,734
Project Staff Cost	1,095,621	508,635
Project Running Cost	13,308	16,470
	2,489,103	1,484,839

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