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# S. Sahoo & Co.

Chartered Accountants

## Independent Auditor's Report

To,  
The Members of Board  
National Skills Foundation of India, Gurugram

### Report on the Financial Statements

#### Opinion

1. We have audited the accompanying financial statements (Pertaining to Foreign Contribution) of **National Skills Foundation of India**, FCRA Registration No.: 172270088 [Registration No. 8712 dated 21.08.2009 Registered under the Trust Act (the "Trust"), which comprise the Balance Sheet as at 31 March 2024, the Income and Expenditure Account, Receipt and Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the Trust and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31 March 2024, and its surplus for the year ended on that date.

#### Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of the management for the Financial Statements

4. The Trust ('management') is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and

application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence including the utilization certificates submitted by the sub-recipients, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of Trust's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of





our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

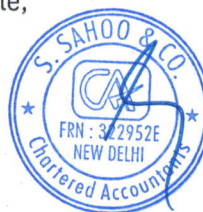
#### Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A (1) (b) of the Income-tax Act, 1961.

#### Report on Other Legal and Regulatory Requirements

10. We also report on the following points as under for the year ended 31 March 2024:

- a. Trust has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the Trust on regular basis. The books of accounts are maintained in Gurugram location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the Trust and the same is maintained in accordance with the provisions of the Act and the rules made thereunder;
- b. Receipts and disbursements are properly and correctly shown in the accounts;
- c. The cash balance, vouchers, bank book etc. are in custody of Chief Executive Officer and the same are in agreement with Books of account on the date of our audit;
- d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
- e. Finance team of the Trust appeared before us and furnished all information required for audit;
- f. In our opinion and according to the information provided to us, no property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;
- g. Trust has invested its surplus in fixed deposit of scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- h. In our opinion and according to the information provided to us, in this year there is no alienation in the immovable property of the Trust wherever applicable;



- i. There is no special matter which we may think fit or necessary to bring to the notice of Board Members or any other user of the financial statement, status of major compliance is as under ;
  - a. Trust has filed its Income Tax Return for the Financial Year 2022-23 on or before the due date prescribed under section 139(1) of the Income Tax Act.
  - b. Trust has filed its Annual FCRA Return for the Financial Year 2022-23 on or before the due date prescribed under the Foreign Contribution Regulation Act 2010.
  - c. Trust is filling quarterly intimation of receipt of foreign contribution received, as per the requirement of the Foreign Contribution Regulation Act 2010.
- j. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the Trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the board members or any other person while in the management of the Trust were identified;
- k. In our opinion and according to the information provided to us, no board member has any interest in the investment of the Trust;
- l. In our opinion and according to the information provided to us, no board member is a debtor or creditor of the Trust. Further, Trust only has investment in the form of fixed deposits and bonds of government of India and all fixed deposits/investments are in name of the Trust;
- m. In our opinion and according to the information provided to us, no irregularities were pointed out in the books of accounts of previous year.

**For: S. Sahoo & Co**

**Chartered Accountants**

**ICAI Firm Registration No.: 322952E**



**CA. (Dr.) Subhajit Sahoo, FCA, LLB**

**Partner**

**Membership No.: 057426**

**UDIN: 24057426BKATTH8213**

**Place: New Delhi**

**Date: 01-08-2024**

National Skills Foundation of India  
C-507, The Courtyard, Nirvana Country, Sector-50, Gurgaon-122018, Haryana-India

Foreign Contribution Projects

BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2024

	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
<b>SOURCES OF FUND</b>			
<b>I.FUND BALANCES:</b>			
a. General Fund	[01]	(2,65,322)	7,112
b. Corpus Fund		-	-
c. Asset Fund		6,40,022	8,53,363
<b>II.LOAN FUNDS:</b>			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
<b>TOTAL Rs.</b>	<b>[ I + II ]</b>	<b>3,74,701</b>	<b>8,60,475</b>

**APPLICATION OF FUND**

**I.FIXED ASSETS**

Opening Block Value		8,53,363	11,37,818
Add: Addition during the year		-	-
Less: Depreciation		2,13,341	2,84,454
Net Block		<u>6,40,022</u>	<u>8,53,363</u>

**II. INVESTMENT**

**III.CURRENT ASSETS, LOANS & ADVANCES:**

a. Loans & Advances		-	-
d. Cash & Bank Balance	[02]	8,41,727	79,419
	A	<u>8,41,727</u>	<u>79,419</u>

**Less: CURRENT LIABILITIES & PROVISIONS:**

a. Current Liabilities	[03]	11,07,049	72,307
b. Advance Grant /Unspent Grant Balance		-	-
	B	<u>11,07,049</u>	<u>72,307</u>

<b>NET CURRENT ASSETS</b>	<b>[ A - B ]</b>	<b>(2,65,322)</b>	<b>7,112</b>
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<b>TOTAL Rs.</b>	<b>[I+II+III]</b>	<b>3,74,701</b>	<b>8,60,475</b>
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Significant Accounting Policies and Notes to Accounts

[10]

The schedules referred to above form an integral part of the Balance Sheet.

For & on behalf :

S. Sahoo & Co.

Chartered Accountants

Firm No. 322952E

*S. Sahoo*



CA (Dr.) Suphajit Sahoo, FCA, LLB

Partner

MM No. 057426

UDIN: 24057426BKATTH8213

Place: New Delhi

Date: 01-08-2024

For & on behalf :

National Skills Foundation of India

*Sanjeev Kumar Asthana*

Sanjeev Kumar Asthana  
(Chairman)

*Nanduri Saikrishna*

Nanduri Saikrishna  
(CEO)

*Santosh Kumar Bhardwaj*

Santosh Kumar Bhardwaj  
(Manager Accounts & Finance)



National Skills Foundation of India  
C-507, The Courtyard, Nirvana Country, Sector-50, Gurgaon-122018, Haryana-India

Foreign Contribution Projects

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
<b>I. INCOME</b>			
Grant Income	[04]	87,10,716	18,29,980
Interest Income	[05]	2,23,997	39,740
<b>TOTAL</b>		<b>89,34,713</b>	<b>18,69,720</b>
<b>II. EXPENDITURE</b>			
Programme Expenses	[06]	92,00,569	27,47,566
Administrative Expenses (General Fund)		6,578	
Balances Written off		-	1,03,202
Depreciation		2,13,341	2,84,454
Less: Transferred to Assets Fund		2,13,341	2,84,454
<b>TOTAL</b>		<b>92,07,147</b>	<b>28,50,768</b>
<b>III. EXCESS OF INCOME OVER EXPENDITURE</b>	<b>[I - II]</b>	<b>(2,72,434)</b>	<b>(9,81,048)</b>
Significant Accounting Policies and Notes to Accounts	[10]		

The schedules referred to above form an integral part of the Income & Expenditure A/c.

For & on behalf :  
S. Sahoo & Co.  
Chartered Accountants  
Firm No. 322952E

CA (Dr.) Subhajit Sahoo, FCA, LLB  
Partner  
MM No. 057426  
UDIN: 24057426BKATTH8213

Place: New Delhi  
Date: 01-08-2024



For & on behalf :  
National Skills Foundation of India

Sanjeev Kumar Asthana  
(Chairman)

Nanduri Saikrishna  
(CEO)

Santosh Kumar Bhardwaj  
(Manager Accounts & Finance)

National Skills Foundation of India  
C-507, The Courtyard, Nirvana Country, Sector-50, Gurgaon-122018, Haryana-India

Foreign Contribution Projects

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
<b>RECEIPTS</b>			
Opening Balance :			
Cash in Hand		-	-
Cash at Bank		79,419	10,95,989
Grant Received	[07]	87,10,716	18,29,980
Other Income	[08]	2,23,997	29,493
Change in Liabilities		10,34,742	-
<b>TOTAL Rs.</b>		<b>1,00,48,874</b>	<b>29,55,463</b>
<b>PAYMENT</b>			
Project Related Expenses			
Programme Expenses	[09]	92,00,569	27,47,566
Administrative Expenses (General Fund)		6,578	
Loan and Advances		-	1,28,478
Closing Balance			
Cash in Hand	[03]	-	-
Cash at Bank		8,41,727	79,419
<b>TOTAL Rs.</b>		<b>1,00,48,874</b>	<b>29,55,463</b>
Significant Accounting Policies and Notes to Accounts	[10]	-	-

The schedules referred to above form an integral part of the Receipts & Payment A/c.

For & on behalf :

S. Sahoo & Co.

Chartered Accountants

Firm No. 322952E



CA (Dr.) Subhajit Sahoo, FCA, LLB

Partner

MM No. 057426

UDIN: 24057426BKATTH8213

Place: New Delhi

Date: 01-08-2024

For & on behalf :

National Skills Foundation of India



Sanjeev Kumar Asthana

(Chairman)



Nanduri Saikrishna

(CEO)



Santosh Kumar Bhardwaj

(Manager Accounts & Finance)

National Skills Foundation of India  
C-507, The Courtyard, Nirvana Country, Sector-50, Gurgaon-122018, Haryana-India

Foreign Contribution Projects

Schedules forming part of Financial Statement

Particulars	F.Y. 2023-24	F.Y. 2022-23
<b>SCHEDULE [01] : RESERVES FUND</b>		
General Fund		
Opening Balance	7,112	9,88,159
Add: Excess of Income over Expenditure	(2,72,434)	(9,81,048)
<b>TOTAL Rs.</b>	<b>(2,65,322)</b>	<b>7,112</b>
 <b>SCHEDULE [03] : CASH &amp; BANK</b>		
Cash in Hand	-	-
Cash in Bank	8,41,727	79,419
<b>TOTAL Rs.</b>	<b>8,41,727</b>	<b>79,419</b>
 <b>SCHEDULE [04] : CURRENT LIABILITIES</b>		
Statutory Liabilities	597	-
Sundry Creditors	10,57,169	37,824
Inter Branch Advances	49,283	34,483
<b>TOTAL Rs.</b>	<b>11,07,049</b>	<b>72,307</b>
 <b>SCHEDULE [05] : GRANT INCOME</b>		
Skill Development	83,95,985	-
Entrepreneurship Development	-	1,77,525
Incubation	3,14,731	16,52,455
<b>TOTAL Rs.</b>	<b>87,10,716</b>	<b>18,29,980</b>
 <b>SCHEDULE [06] : INTEREST INCOME</b>		
Bank Interest	2,23,997	29,493
Other Income	-	10,247
<b>TOTAL Rs.</b>	<b>2,23,997</b>	<b>39,740</b>





**SCHEDULE [07]: PROGRAMME EXPENSES****Sustainability**

Programme Expenses	-	14,95,612
Project Staff Cost	-	9,80,706
Project Running Cost And Administrative Expenses	-	45,780

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	-	25,22,098
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**Skill Development**

Programme Expenses	91%	82,96,559	-
Project Running Cost And Administrative Expenses	9%	8,49,371	-

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	91,45,930	-
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**Sustainability**

Programme Expenses	54,639	2,25,468
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	54,639	2,25,468
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<b>TOTAL Rs.</b>	<b>92,00,569</b>	<b>27,47,566</b>
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**SCHEDULE [08] GRANT RECEIVED**

Skill Development	83,95,985	-
Entrepreneurship Development	-	1,77,525
Incubation	3,14,731	16,52,455

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<b>TOTAL</b>	<b>87,10,716</b>	<b>18,29,980</b>
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**SCHEDULE [09] : OTHER INCOME**

Bank Interest	2,23,997	29,493
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<b>TOTAL Rs.</b>	<b>2,23,997</b>	<b>29,493</b>
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**SCHEDULE [10]: PROGRAMME EXPENSES****Sustainability**

Programme Expenses		14,95,612
Project Staff Cost		9,80,706
Project Running Cost		47,737

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	-	25,24,055
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**Skill Development**

Programme Expenses	82,96,559	-
Project Running Cost And Administrative Expenses	8,49,371	-

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	91,45,930	-
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**Sustainability**

Programme Expenses	54,639	2,20,111
Project Running Cost	-	3,401

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	54,639	2,23,511
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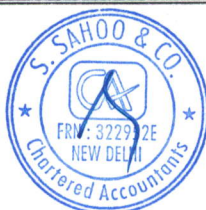
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<b>TOTAL Rs.</b>	<b>92,00,569</b>	<b>27,47,566</b>
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SCHEDULE [03]: FIXED ASSETS

Amount in Rs.

PARTICULARS	GROSS BLOCK					DEPRECIATION					NET BLOCK	
	WDV As at 01.04.2023	Addition		Deletion	As at 31.03.2024	Rate of Dep.	Upto 01.04.2023	During the year		Upto 31.03.2024	As on 31.03.2024	As on 31.03.2023
		> 6 months	< 6 months					Addition	Deletion			
Computers & Laptops	1,92,617				1,92,617	40%	1,67,654	9,985	-	1,77,639	14,978	24,963
Office Equipment	1,98,716				1,98,716	15%	94,985	15,560	-	1,10,545	88,171	1,03,731
Furniture & Fixtures	1,94,387				1,94,387	10%	66,850	12,754	-	79,604	1,14,783	1,27,537
Digital Platform	15,17,090				15,17,090	25%	6,63,727	2,13,341	-	8,77,068	6,40,022	8,53,363
SUB-TOTAL [A]	21,02,810	-	-	-	21,02,810		9,93,216	2,51,640	-	12,44,856	8,57,954	11,09,594

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Trishna  
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## Schedule-11

### National Skills Foundation of India

C-507, The Courtyard, Nirvana Country, Sector-50, Gurgaon-122018, Haryana-India

## SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31<sup>st</sup> MARCH 2024.

### A. SIGNIFICANT NOTES ON ACTIVITIES

National Skills Foundation of India (NSFI) is a non-profit organisation engaged in building livelihoods in a sustainable manner through the implementation of large-scale development interventions. It offers research-based policy recommendations, takes up skill development initiatives, promotes entrepreneurship, aids in project implementation through market-based models and also incubates organizations and individuals.

### B. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:** The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

The Society is not carrying on any activity in nature of commercial, industrial or business therefore the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant.

The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the society except stated otherwise.

2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

- a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.





b) In case of Assets created out of own fund is shown under the head Fixed Assets and an amount equivalent to the cost of the asset have been transferred to Asset fund from general fund.

c) Fixed Assets are shown at Written Down Value (W.D.V) in the Balance Sheet

d) No revaluation of fixed assets was made during the year.

3. **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Computer Equipment & Accessories	40%
Office & electrical Equipment	15%
Furniture & Fixture	10%
Building	10%
Vehicle	15%

As the total value of the Assets acquired is claimed as utilization during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

4. **Investment:** All the investments were in form of fixed deposit with schedule Banks in compliance with Section 11(5) of the Income Tax Act, 1961 as well as in compliance with the Rule-4 of the FCRR, 2011.
5. **Revenue Recognition:** Restricted project grants were recognized as income on the basis of the project period of grant on prorata basis, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.
6. **Bank Interest:** Interest earned including the interest accrued on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account without allocating such interest derived on unutilized donor funds. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 1.4.2023 to 31.03.2024 in the Fixed Deposit account.



7. **Foreign Contribution:** Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the credit advice received from Bank.

**C. NOTES TO ACCOUNTS**

1. Income and expenses are generally disclosed as per budget of the funding/donor agencies.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act, 1961
3. The organisation has duly complied with the new provision of FCRA 2010 while finalizing the accounts relating to the foreign funds.
4. All the fixed deposit has been valued at principal amount as reflected in FD Certificates and interest accrued on such deposit (as per interest certificate issued by concerned banks) has been shown separately under other current assets.
5. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
6. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against National Skills Foundation of India.
7. **The Organization is registered under :**
  - a) The Trust Act 18 Vide **Registration No. 8712 dated 21/08/2009** and is also registered under section 12A and 80G of the Income Tax Act 1961. The exemption were valid on the date of signing the Financial Statements.
  - b) Under section 12A of The income tax Act 1961 vide registration no. **AABTN3302ME2016501 dated 24-09-2021**. The organization has submitted the Income Tax Return for the year 2022-23 before the due date.
  - c) Under section 80G of The income tax Act 1961 vide registration no. **AABTN3302MF2021301 dated 24-09-2021**. The organization has submitted the Statement of donations for the year 2023-24 in the form of 10BD before the due date.



d) Foreign Contribution Regulation Act 1976/2010 vide registration no. **172270088** dated **04.05.2016 / Renewal dated 15.12.2021** with the Ministry of Home Affairs to receive foreign contribution and this is valid till 30.09.2024. The organization has submitted the information through FC-4 Return for the year 2022-23 before the due date.

e) PAN of the Organization is **AABTN3302M**.

f) TAN of the Organization is **RTKN02845D**.

For & On behalf of:

**S. Sahoo & Co.**

**Chartered Accountants**

FR No. 322952E



**CA. Subhjit Sahoo, FCA, LLB**

Partner

M. No. 057426

UDIN:

Place: New Delhi

Date 01-08-2024

For & On behalf of:

**National Skills Foundation of India**



**Sanjeev Kumar Asthana**

(Chairman)





# S. Sahoo & Co.

## Chartered Accountants

(Certificate to be given by Chartered Accountant)

We have audited the accounts of **National Skills Foundation of India**, Address: **C 202, Nirvana Courtyard, Nirvana Country, Sector 50, Gurugram**, (Registration No.: 172270088) (Unique ID: HR/2017/0116543) PAN: **AABTN3302M**, for the year ending 31st March, 2024 and examined all relevant books and voucher and certify that according to the audited account:

- i. The brought forward foreign contribution at the beginning of the financial year was Rs. 79,418.80/-
- ii. Foreign contribution worth Rs. 87,10,716.00 was received by the association during the financial year 2023-24.
- iii. Interest received on foreign contribution and other receipts derived from foreign contribution or interest thereon worth Rs. 2,23,997.00 was received by the Association during the financial year 2023-24.
- iv. The balance of unutilized foreign contribution with the association at the end of the financial year 31.03.2024 was Rs 8,41,727.22 in Cash, Bank and Loans & Advances.
- v. Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment and Income & Expenditure is correct as checked by us.
- vii. The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010

For and on behalf of:  
S.Sahoo & Co.  
Chartered Accountants  
FR No. 322952E



Place: New Delhi  
Date: 01-08-2024

CA. Subhajit Sahoo, FCA, LLB  
Partner  
M No: 057426  
UDIN: 24057426BKATTI8765